

SPARKS & REMARKS

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TO EXPERTLY HANDLE BIG PROJECTS, YOU HAVE TO SEE THE BIG PICTURE

The Precision Build (PB) Port Redwing facility is home to our corporate offices, field division warehouse, two standalone production bays, two designated blast/paint bays, and 25 acres of yard space. In addition, PB has access to 1500' of deep-water berth with near, unlimited size restrictions from our main facility to the water access.

This facility, and our ability to fabricate large structures for shipment by barge on projects, is just one of the things that sets PB apart. Our ability to fabricate products, completed prior to site shipment, offers site teams better control over project schedules and the safety of their teams.

Success for Our Customers, Our Employees & Our Company

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LETTER FROM THE CEO

For the past several months, demand for the complex steel fabrications we produce has been increasing. This is a welcome change from the slowdown we experienced last year and comes with some challenges. We are experiencing a significant increase in the cost of materials that go into our finished products. This has been true not only for raw materials but also for consumables such as blast media and paint. I am appreciative of the efforts of our project management and operational team members in managing inventory levels to make sure we have the products we need to stay on time with our customers' schedules. We must continue to find ways to maximize the utilization of these items to remain competitive.



Corey Yraguen,
CEO of Precision Build

The increased demand has highlighted a general lack of qualified, skilled workers with specific competency in their trade. This issue has plagued our industry and country for some time. I am a big supporter of individuals gaining additional education or skill development after high school. Many in our society would be well served to focus on learning a skilled trade rather than pursuing a college degree to achieve personal success. The future of our modern manufacturing workforce will require students and employers to better highlight the opportunities that exist within industries like ours. It is anticipated that manufactures will seek to fill more than 4 million high-skill, high-tech, and high-paying jobs over the next decade. We have grown the size of our team but will continue to need more skilled welders, fitters, painters, machinists, machine operators, quality inspectors, and many other skilled positions. We are addressing this challenge from several directions. In addition to these ongoing efforts, we will continue to improve the working environment for our team members.

We are adding more automated equipment that will allow our personnel to improve productivity and safety, are supporting local community college education for steel fabrication, and are developing additional in-house training to enhance worker skills.

Cal Reed has taken a personal interest in reinvesting in the future of our community and industry in a manner that creates opportunities for individuals while honoring the memory and legacy of some key contributors to the success of Tampa Tank and Florida Structural Steel. I encourage you to read the article on page 6 regarding a perpetual award of scholarships

for welding and fitting at Hillsborough Community College.

Like most industries, welding is striving towards more automation. While Precision Build plans to stay at the forefront of this trend, most automation and robotic processes will continue to be operated by experienced people. Implementation of new equipment tends to increase the need for more skilled workers, at companies like ours, who will embrace new technology to become more efficient and can produce products faster and more cost effectively for our customers. We want to be an organization that constantly learns and applies that knowledge to actions that will produce results. I am incredibly appreciative to all of our employees for actions and suggestions designed to improve our facility and our work environment. Please continue to speak up when you see opportunities for further improvement.

Corey Yraguen
CEO

“Learning experiences are like journeys. The journey starts where the learning is now and ends where the learner is more successful. The end of the journey isn’t knowing more, it’s doing more.”

– Julie Dirksen

WORK SMARTER, NOT HARDER



WE'VE GOT THIS JOB COVERED TOP TO BOTTOM

Precision Build (PB) recently installed a new, three-stage mobile canopy system at our Port facility. This system allows for safer and faster movement of large and small components into position for blasting and painting

operations. The articulating canopy is on a rail system that lets each unit move in and out of position as needed, allowing easier access for mobile equipment and material handling of fabricated products.

TEAMWORK MAKES THE BEAM WORK



Precision Build (PB) recently began fabrication work on 14 million pounds of heavy steel columns. A fast-to-the-hook schedule requires coordination between the subcontractor, vendors, and our customer for this project to be successful. To support all other operations, detailed logistics for the project are critical, with up to 20 loads of material coming in or out of the facility each day.

These steel beams will go through several stations and

stages of fabrication before receiving a shop applied primer. The flow of each station is important to ensure all stations remain active and maintain seamless continuity of work throughout the project.

To increase efficiency, welding stations have been set up to allow the use of submerged arc welding with all beams drilled on our CNC drill line.

INTERNATIONAL NEWS

TANK REPAIRS IN ST. EUSTATIUS

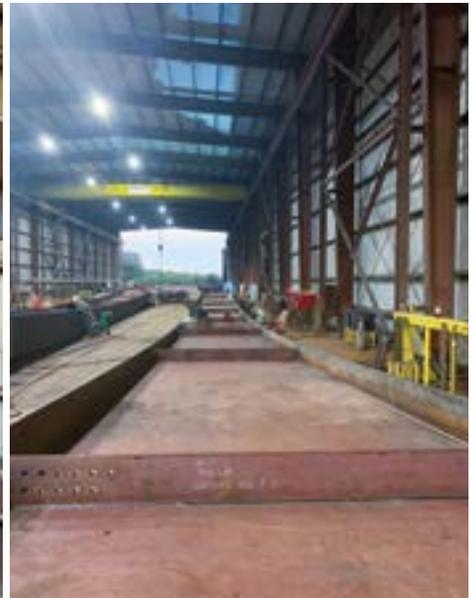
GEC NV, a PB affiliate on the island of St. Eustatius, has been operating for more than a decade on one of our client's fuel terminals.

Currently, GEC NV is working on a tank that is 200' in diameter and 57' 6" high. The project scope consists of repairs to the bottom and exterior of the tank shell, roof and perimeter handrail, fire system, and the steam and condensation system. The team will also handle paint and insulation.

Work is well underway, and the customer is confident that GEC NV will perform at the customary level of excellence and efficiency to meet delivery times and projected budgets, while maintaining an accident-free environment.



GREAT GIRDERS FOR BRIDGE BUILD



PB recently completed fabrication, progressive assembly, blasting, and shipment of 20 steel plate girders for a West Central Florida bridge. The girders for this project are part of a curved bridge and range in size up to 150' long and 160,000lbs per girder.

All work was performed at our Adamo facility, with

assemblies being done in multiple locations at the facility to support the project schedule.

The material used was weathering steel, so a shop paint system was not required, but all material did receive a SP10 blast in our wheelabrator prior to shipment.

3-MILLION POUNDS OF STRUCTURAL STEEL + PBS FABRICATORS = 31 CRANE GIRDERS



PB continues fabrication work on 31 crane girders consisting of more than 3-million pounds of structural steel material. The girders are up to 110' long and 270,000 lbs each. The plate material for this project is between 2' and 2 1/2" thick and has partial penetration welds on the web to flange that is being completed with submerged arc welding.

After fabrication, each girder will receive a shop applied primer prior to shipment.

STORAGE TANK CONSTRUCTION FOR A FERTILIZER PLANT IN FLORIDA



PB fabricated a 60' diameter by 32' high tank for a fertilizer facility in Mulberry, Florida. The tank consists of a flat bottom, a shell, and an umbrella dome roof design for two INWC vacuums, which were erected by the U.S. crew.

Working in two shifts, procurement, shop, and field teams operated in close partnership to meet a tight deadline as well as the client's expectations. The work was completed on time and on budget with no safety, health, or environmental incidents, which remains a source of pride for our crews and for everyone at Precision Build.

THE ALLEN, HESTER, AND NEWLIN ENDOWED SCHOLARSHIP CREATED IN HONOR OF THREE TT-FSS WELDERS



HCC Student Welders & Fitters

Calvin Reed and the Reed Family Foundation recently established **The Allen, Hester, and Newlin Endowed Scholarship for Welding and Fitting** at the Hillsborough Community College (HCC) Foundation. The fund was created to honor Hubert Allen, Wesley “Buddy” Hester, and David Newlin, three of the most respected and influential men in the field of welding, and to commemorate their contributions to the industry, particularly through their outstanding careers at Tampa Tank/Florida Structural Steel, now part of Precision Build.

The endowment was established by the Reed family with a gift of \$300,000. From the earnings of the fund, a scholarship will be given to one HCC student in the Basic Welding Program and one to a student in the College’s new Advanced Welding Program. These scholarships will fund each student’s entire course of study.

An announcement of the gift was made at an event at PB’s Gibsonton facility on December 15, 2021. In attendance were HCC leaders Dr. Ken Atwater and Board of Trustees Chair General Chip Diehl, PBS’s CEO Corey Yraguen and Dale Ison Executive Vice President, and HCC Foundation Board of Directors Chair Charles Holloman and Vice Chair Eric Bailey, as well as all current students in the Welding Program at HCC. The students took a guided tour of the facility to see everything Precision Build has to offer.



Left to right: General Chip Diehl, Calvin Reed, Dr. Ken Atwater, K. Chase Bacon, Wendy Reed

Dr. Ken Atwater, HCC’s President, remarked, “Our welding program, which Tampa Tank played a vital role in creating, has graduated 314 men and women since its inception. We are so grateful to the Reed family for their leadership gift to support these important programs and benefit the students who will be the next generation of pioneers like Hubert, Buddy, and David.”

The mission of the HCC Foundation is to secure and steward philanthropic support to enhance the work of Hillsborough Community College and assure the success of its students. Through generous donor support, the HCC Foundation has awarded more than \$10 million in scholarship assistance to more than 9,000 students since 2000.



WE'VE GOT COATINGS COVERED FOR ANY SIZED PROJECT



As part of our business development plan, PB is expanding the coatings department equipment, staff, and capabilities.

One of the key focuses is our ability to apply field coatings on field erected tanks. In addition to offering increased control over project timelines, and coordination of site activities, this offers our field division a tremendous value add-on for our customers.

This development process is also having an impact in our facilities as we simultaneously work on multiple coatings projects that range in complexity and size. From structural components and shop-built tanks to large girders, our paint department has the ability to perform operations on projects of any size.

BRINGING THE SPARK OF LIFE TO AN OUTDATED TANK

Precision Liquid Construction (PLC), part of the PB team, recently completed a tank floor replacement in Superior, Iowa. PLC handled the tank cleaning, API 653 tank inspection, and subsequent repair portion of this project, making an out of service tank ready for service and meeting the customer's needs for liquid storage.



The new tank floor meets the storage requirements for fertilizer that the customer had already made financial commitments to purchase.

This type of tank repair is an alternative that can bring a tank back into service sooner and more cost effectively than a full tank replacement.

Storage tanks require periodic inspections, cleanings, and maintenance to maintain their longevity. PLC offers essential services that extend the service life of tanks. Providing API 653 tank inspection, cleaning, coating,

and repairs are part of PLC's comprehensive storage tank maintenance program designed to exceed client needs without the time and expenditure of replacing a tank. Using methods approved through industry standards, PLC's maintenance services deliver unmatched value to its clients.

Precision Build Increases Visibility and Markets at Industry Events

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NISTM - National Institute For Storage Tank Management
April 13 - 14, 2022 • Rosen Shingle Creek Hotel • Orlando, FL

ILTA - International Liquids Terminals Association
Booth No. 421 • June 13 - 15, 2022 • George R. Brown Center • Houston, TX

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